1998 ECS Annual Report A Focus on Core Objectives



FIG. 1. The Society launched a new journal in July 1998-the first, and only, rapid-publication, electronic journal in electrochemical and solid-state science and technology.





5000 4500 4000 3500 3000 2500 2000 1500 1000 500 1990 1991 1992 1993 1994 1995 1996 1997 1998 1989

FIG. 2. The Society's

Meetings. held in the

spring and fall of each

discussion of interdis-

ciplinary research from

year, serve as major

conferences for the

around the world.

FIG. 3. ECS Meeting Paper submission and attendance. (Attendance and Papers)

In recent years, the Society's main focus of activity has been directed toward one of our core objectives-to effectively disseminate a broad range of high quality information in the fields of electrochemical and solidstate science and technology. By all measures, 1998 was a successful year for the Society, but our most significant accomplishment involved the strides made toward this core objective. Through major technological advances and the debut of a new technical journal, the Society has improved the speed, quality, and volume of scientific information disseminated at our meetings, and through our publications and member services.

The most exciting news in 1998 was the introduction of the Society's new online journal, Electrochemical and Solid-State Letters. Launched in July, this peer-reviewed journal was made available to all ECS members at no extra cost. Letters is the first and only journal of its kind and was designed as a rapid-publication, electronic journal with the same high editorial standards as the flagship Journal of The Electrochemical Society. It is one of the very few technical journals that publishes papers online as soon as they have been accepted and prepared for publication, with an average lagtime-from submission, to peerreview, acceptance to and publication-of just 8-10 weeks. To further ensure its success, ECS developed a co-publication agreement with the Electron Devices Society (EDS) of the IEEE. This beneficial arrangement increases the potential readership by an additional 11,000 individuals, bringing the total circulation to nearly 20,000.

Following the Society's largest meeting ever in Paris (Fall 1997), ECS held two great meetings in 1998. Although the Society did not get back to Europe this past year, meetings were held in two fabulous cities in North America: San Diego, California in May (1,621 attendees); and Boston, Massachusetts in November (1,831 attendees). The paper submissions for the meetings continues to grow (Fig. 3) as 1,175 abstracts were submitted

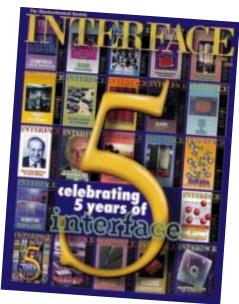


FIG. 4. Interface, the Society's members magazine, celebrated five years of publication. The anniversary edition cover showed the great breadth and interest of the ECS Divisions.

Table I. ECS Membership Statistics (As of October 1, 1998)

ECS Membership by Class

ECS Membership by class						
						1998/1997
<u>Category</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>% Change</u>
Active	4855	4804	4952	5148	5327	3.5
Member Reps	87	81	93	83	76	-8.4
Life	60	59	58	58	59	1.7
Emeritus	182	201	203	220	222	0.9
Honorary	27	27	28	27	27	0.0
Subtotal Active in Good Standi		5,172	5,334	5,536	5,711	3.2
Delinquent	681	700	662	642	680	5.9
Total Active on Record	5,892	5,872	5,996	6,178	6,391	3.4
Students	758	799	865	887	860	-3.0
Delinquent	201	217	218	256	283	10.5
Total Students	959	1,016	1,083	1,143	1,143	0.0
Total Individual Members	6,851	6,888	7,079	7,321	7,534	2.9
I btar murviduar members	0,001	0,000	1,010	7,001	7,001	<u>2.0</u>
ECC	Momborg	hin hy C	ootione			
E03	Members	siih nà 2	ections			
6 H	1004	1005	1000	1007	1000	1998/1997
Section	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>% Change</u>
Canadian	226	188	194	248	219	-11.7
Chicago	190	179	210	183	172	-6.0
Cincinnati	52	45	40	46	66	43.5
Cleveland	112	108	111	112	114	1.8
Columbus	63	73	66	66	65	-1.5
Detroit	86	91	98	91	90	-1.1
European	589	750	813	891	1,076	20.8
Georgia	112	143	157	162	160	-1.2
Israel				30	42	40.0
Japan	428	455	514	575	602	4.7
Korea					145	
Metropolitan New York	404	413	401	381	356	-6.6
Midland	23	19	18	20	22	10.0
National Capital	188	197	194	192	215	12.0
New England	349	329	323	337	327	-3.0
North Texas	205	186	182	179	167	-6.7
Pacific Northwest	109	113	109	100	97	-3.0
Philadelphia	178	161	172	159	136	-14.5
Pittsburgh	84	96	90	86	86	0.0
San Francisco (ES&T)	185	148	138	153	160	4.6
San Francisco (SS&T)	417	381	362	347	337	-2.9
South Texas	171	184	192	209	188	-10.0
Southern California/Nevada	231	213	223	231	239	3.5
Southern Wisonsin	52	64	62	56	54	-3.6
Twin Cities	102	98	98	98	102	4.1
Non-Section	1,413	1,337	1,432	1471	1,334	-9.3
Subtotal All classes (current)	5,969	5,971	6,199	6,423	6,571	2.3
Delinquents (Active and Student)	882	917	880	898	963	7.2
<u>Total</u>	<u>6,851</u>	6,888	7,079	<u>7,321</u>	7,534	<u>2.9</u>

for the San Diego Meeting, and 1,237 were submitted for the Boston Meeting. Electronic submission of abstracts has become the option of choice for the authors, as evidenced by an average electronic submission rate of 65% in 1998. With input from authors and symposium organizers, ECS has developed one of the best abstract submission and distribution systems available. The efficiency and accuracy of the system, referred to as ECSTASI (ECS Tool for Abstract Submission via Internet), has enabled us to extend the paper submission deadline to the point where no other sponsor of similar technical meetings maintains a later submission date and shorter publishing lag-time. In 1998, meeting abstracts were published on the ECS Web site three months prior to the meetings. In order to provide advance information to attendees and allow maximum exposure for the authors, free access to the electronic abstracts, to both members and nonmembers, was permitted up until the time of each meeting.

Other publications in the program also prospered in 1998. *The Journal of The Electrochemical Society* had an outstanding year, publishing 4,396 pages. *Letters* and the *Journal* combined received a total of 1,324 manuscript submissions, the highest number of manuscripts ever submitted. *Interface*, the Society's members magazine, celebrated five years of publication.

Books are another important part of the ECS publication program, with 27 Proceedings Volumes published for 1998. Added to the Society's Monograph Series in 1998 were two new books published by John Wiley & Sons: *Fundamentals of Electrochemical Deposition*, by M. Paunovic and M. Schlesinger; and *Semiconductor Wafer Bonding*, by Q.-Y. Tong and U. Gösele.

The Society's Web site continued to expand in 1998, and now includes a very active "Members Only" section with a number of valuable features. The online "Membership Directory" extends the resources for communicating with colleagues around the world. The "Discussion Forum" gives members the chance to post queries and feedback to other members on topics relating to ECS fields of interest. The "Career Services" section has been developed exclusively for ECS members as an employment aid. The "Positions Available Job Bank" allows prospective employers to post job openings. The "Résumé and Position Wanted" database enables ECS members to post their résumés for prospective employers to browse; and finally, "Student Services" lists the numerous opportunities for students to become involved in the many activities of ECS.

The success of the Society programs and activities has had a positive impact on membership growth, with 1998 showing a total increase of 2.9% (Table I). Most notable is the growth in the non-North American Sections where membership has increased in the European, Israel, and Japan Sections; and a new section was established in Korea.

Of course, all these membership enhancements and new initiatives require the investment of considerable monetary and staffing resources, but the financial structure of the Society remains very strong without ANY increases in dues or fees in 1998. Table II presents a breakdown of the 1998 revenues and expenses which resulted in an increase in net assets from operating activities of \$583,375. Prudent management of expenses, along with outstanding meeting attendance and a high level of interest in our publications, continue to provide the necessary financial support for programs, and equally important, generate some surplus income for future development and initiatives.



FIG. 5. The Society's awards and recognition program encompasses over 40 Society and Divisional awards. By 1998. the Vittorio de Nora Award, one of the Society's highest honors. had been conferring its medals and cash prizes for 20 years. Pictured here in 1977 are (left to right): Paul Milner (Society Secretary, 1974-80); Jefferson Cole, a close friend of de Nora; Jack Horacek (president of Electrode Corporation); and Michael J. Pryor (Society President, 1976-77).

1998 Award Winners

Vittorio de Nora Award	Walther G. Grot
Henry B. Linford Award	Robert A. Rapp
Thomas D. Callinan Award	Rajendra Singh
Manuel M. Baizer Award	Sigeru Torii and Hans Schäfer
Max Bredig Award	Harald A. Øye
Energy Technology Division Research Award	H. Russell Kunz
Edward G. Acheson Award	Jerry M. Woodall
Technology Award of the Battery Division	George E. Blomgren
Research Award of the Electrodeposition Division	Madhav Datta
Sensor Division Outstanding Achievement Award	Ingemar Lundström
FellowsHuk Y. Cheh, Dona	ld E. Danly, Dennis H. Evans,
Fumio Hine, Dennis C. Johnson, Zoltan Nagy, Kats	sumi Niki, Jun-ichi Nishzawa,
Fan Ren, Antonio J. Ricco, David A. Shores, William H.	. Smyrl, and George Thompson

TABLE II. Statement of Activities

(Years ended December 31, 1998 and 1997)

		<u>1998</u>			1997	
	<u>Unrestricted</u>	<u>Restricted</u>	Total	<u>Unrestricted</u>	<u>Restricted</u>	Total
Revenues:	<u>Funds</u>	Funds	<u>Funds</u>	Funds	Funds	Funds
Publications						
Membership		0			0	
Society meetings and activities Interest and dividend income		0	745,664		0	
Interest and dividend income						
Contributions						
Designated fund and grant income		0			0	
Other revenues		<u>0</u>	<u>43,925</u>		<u>0</u>	
Total Revenues	, ,	,			45,659	
Net assets released from restrictions for awards	<u>40,174</u>	<u>(40,174)</u>	<u>0</u>	<u>23,305</u>	<u>(23,305)</u>	<u>0</u>
Total Revenues and Other Support		(1,026)	3,859,023	4,282,825		4,305,179
Expenses:						
Program Services: Publications	1 747 701	0	1 747 701	1 012 025	0	1 019 095
Membership					0	
Society meetings and activities					0	
Awards, fellowships, and grants					0	
Total Program Services		V	2,712,940	2,992,838	0	
Supporting Services:						
General and Administrative:	562 702	0	562 702	547 000	0	547 000
Total Expenses		<u>0</u>		3.539.838	<u>0</u>	3.539.838
Increase (decrease) in net assets from operating act	tivities584,401	(1,026)		742,987		765,341
Nonoperating gain:	071 107			070 504		070 504
Net increase in unrealized gain on investments	<u>271,495</u>	<u>0</u>		276,501	<u>0</u>	<u>276,501</u>
Increase (decrease) in net assets	8 55, 896	(1,026)	854,870	1,019,488	22,354	1,041,842
Net assets as of beginning of year as restated	6 213 571	641 915	6 855 486	5, 194, 083	619,561	5 813 644
Net assets as of end of year	<u>\$7 069 467</u>	640 889	7 710 356		641,915	
				\$3,210,071		

TABLE III. ECS Consolidated Balance Sheet (Years Ended December 31, 1998 and 1997)

Assets

	<u>1998</u>	<u>1997</u>
Current Assets:		
Cash	\$194,060	\$113,674
Accounts Receivable		
Inventories	5,955	
Prepaid expenses, deposits, and		
other assets		
Investments (note 2):		
Shared investment fund	4,218,080	5,778,818
Other investments	1,943,163	1,738,007
Investment in real estate	1,437,733	0
Land		
Buildings		
5		

Total Assets\$8,842,498\$8,149,971

Liabilities and Net Assets

Current Liabilities:	<u>1998</u>	1997
Accounts payable and		
	050 007	0110 577
accrued expenses		
Deferred revenue		
Security deposits		
Deferred compensation		107,046
•		
Total Liabilities	1,132,142	1,294,485
Net Assets:		
Unrestricted:		
	050.000	705 007
General operating		
Investment in land and buildings		
Custodial		
Designated		225,021
Designated Earnings		
Local Sections		
Total Unrestricted	7,069,467	6,213,571
T	070 000	071 715
Temporarily restricted		
Permanently restricted		370,200
Total Net Assets	7,710,356	6,855,486
Total Liabilities & Net Assets	\$8 842 498	88 149 971
i otal Liabilities & Net Assets	·····\$0;0*±~;*230·······	70,140,371

Notes to Financial Statements

1—Summary of Significant Accounting Policies

The consolidated financial statements include the accounts of The Electrochemical Society, Inc. (the Society), and its Divisions, Groups and Local Sections, and its wholly-owned subsidiary.

These financial statements, which are presented on the accrual basis of accounting, have been prepared to focus on the Society as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified as follows: Unrestricted net assets—net assets not subject to donor-imposed stipulations; Temporarily restricted net assets—net assets subject to donor-imposed stipulations that will be met by actions of the Society and/or by the passage of time; Permanently restricted net assets—net assets subject to donor-imposed stipulations that they be maintained permanently by the Society. Generally, the donors permit the Society to use all or part of the income earned on related investments for general or specific purposes.

2—Investments

Investments are carried at fair value and are generally held until maturity. Investments in real estate are carried at cost.

- Investment income and realized and unrealized net gains on investments of permanently restricted net assets are reported as follows:
- as increases in temporarily restricted net assets if the terms of the gift impose restrictions on the use of the income and/or net gains;
- as increases in unrestricted net assets in all other cases.

Investments, other than real estate, are stated at fair value, as determined by quoted market prices, and consist of the following as of December 31, 1998:

Short-term investments	\$896,410
Mutual Funds	1,238,031
Certificates of deposits	1,939,268
U.S. Treasury Notes	
U.S. Government	
Agency obligations	2,927
Corporate bonds	1,147,217
Corporate stocks	710,343
Accrued interest receivable	
Real Estate (ECS Holdings LLC)	1,437,733
Total	\$7,598,976

3—Independent Accounting Firm

The Society engaged the services of the independent accounting firm, KPMG LLP, to conduct the 1998 annual audit. In the opinion of KPMG LLP, the Society's financial statements present fairly, in all material respects, the financial position of The Electrochemical Society, Inc. as of December 31, 1998, and the related statements of activities for the years then ended in conformity with generally-accepted accounting principles.

ECS Staff

Roque J. Calvo	Executive Director
Barbara J. Baggott	ECS Affiliates Coordinator
Artie Ann Berry	Publications Assistant
Joan Bratsko	Membership Assistant
Elizabeth Brennfleck	Administrative Assistant
Anne Clementson	Publications Assistant
Paul Cooper	Publications Production Coordinator
Thérèse A. Cooper	Publications Assistant
Cynthia A. Freeman	Publications Assistant
	Publications Clerk
Susan M. Liggett	Accounting Clerk
Patricia T. Lorynski	Publications Clerk
Carolyn R. Pylypiak	Director of Finance
Ellen S. Popkin	Publications Production Coordinator
Stephen L. Priori	Meetings and Programs Assistant
Brian E. Rounsavill	Director of Meetings, Exhibits, and Online Services
Ellen Tiano	Director of Membership and Administration
Marv E. Yess	Director of Publications
Jane Zhou	Information Systems Administrator